

**Housing Revenue Account (HRA) Revenue Services Outturn Variance Analysis as at 31 March 2023**

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.

<b>HRA - £0.387m</b>	<b>£'m</b>
Reduced income from rents due to an increased average period of time that dwellings are remaining vacant (void)	0.190
Increased costs of supplies and services on responsive repairs. The main reasons include increases in: - the use of contractors to deliver repairs due to employee vacancies; and - the costs of materials required for repairs and the range of repairs being performed	0.306
Increased income from solar photovoltaic (PV) panels, due to warmer than expected weather and a lower than anticipated number of faulty meters.	(0.015)
The cost of compliance has increased due to new regulatory requirements and due to the increase in labour and materials costs, including gas servicing	0.145
Increase in recharges from the General Fund following pay award	0.085
Salary savings due to vacancies, net of use of agency staff	(0.034)
Unallocated Efficiency savings where projects have been re prioritised	(0.298)
Other small variances	0.008
<b>Total</b>	<b>0.387</b>